

ANNOUNCEMENT

The Investment Company in the form of a limited liability company "The Direct Investment Fund of the Republic of Uzbekistan" (hereinafter referred to as the Company), in accordance with para 8 and 11 of part 2 and part 3 of Article 30 of the Law of the Republic of Uzbekistan "On Limited Liability Companies," as well as the Charter of the Company, announces the following.

In particular, legislative norms have been defined for making decisions on conducting an audit, determining the maximum amount of payment for audit organizations and their services for the reporting period of 2025.

In this regard, in order to study the market conditions for audit activities, we request you to submit a commercial proposal developed based on the requirements and criteria of the technical specifications published in public access on the official website <https://www.udif.uz/>, by January 15, 2026, to the email address: info@udif.uz or e-xat: uzdif@e-xat.uz.

Information on the legal address and details of the company:

100084, Republic of Uzbekistan, Tashkent city, Yunusabad district, Minor CG, Amir Temur avenue, 95a;

Operations Department of JSCB "Capital Bank," FEA (MFO) 00974, GCEA 64.99.0, TIN 306 601 995.

Thank you for your cooperation, and we look forward to your interest and prompt response!

TECHNICAL TASK

(main version in uzbek)

1. General Provisions

1.1. Subject of the audit

Conducting an audit of the investment company in the form of a limited liability company "Fund for Direct Investments of the Republic of Uzbekistan" for the period of 2025 of the reporting year:

- conducting an audit of financial and economic activities from January 1 to December 31 (inclusive) of the calendar year, as well as submitting audit reports and conclusions;
- audit of accounts payable and receivable;
- verification of the correctness of each transaction in the balance sheet;
- verification of the correctness of tax reporting and its application, identification of tax arrears and excessive tax amounts.

1.2. Purpose of the audit

Verification of compliance of the Fund's operations with the Decree of the President of the Republic of Uzbekistan dated September 7, 2022 No. PD-215 "On measures to improve the activities of the Direct Investment Fund of the Republic of Uzbekistan" and other regulatory legal acts.

1.3. Basis for conducting an audit

- Law of the Republic of Uzbekistan "On Limited Liability Companies";
- Law of the Republic of Uzbekistan "On Auditing Activities";
- Charter of the investment company in the form of a limited liability company "Direct Investment Fund of the Republic of Uzbekistan."

1.4. Customer Information

- "Uzbekistan Direct Investment Fund" Limited Liability Company;
- Information about the Company's postal address and details:
100084, Republic of Uzbekistan, Tashkent city, Yunusabad district, Minor CG, Amir Temur avenue, 95a
TIN 306601995, GCEA 64.99.0
e-mail: info@udif.uz e-xat: uzdif@e-xat.uz official website: www.udif.uz

1.5. Conditions for conducting an audit

Required service type, including types of activities subject to verification:

- 1) Audit in accordance with 22 National Accounting Standards (NAS) and International Financial Reporting Standards (IFRS).
- 2) Audit of the company's accounting and reporting:
compliance of accounting and reporting with the current legislation of the Republic of Uzbekistan.

3) Audit of the purposes of accounting and taxation:
accounting, chart of accounts, accounting entries ("accounting entries," "accounting entries," "contracting"), document management, order processing, deadlines for submitting financial statements, their composition and content, as well as the correct maintenance and application of tax rates.

4) Audit of the constituent documents and legal aspects of the Customer's activities:

Registration documents, founding documents, internal departmental documents, license and grounds for obtaining it, and others.

5) Audit of inventories (NAS №4) and fixed assets (NAS №5) in accordance with national accounting standards, verification of the accounting of primary documents and materials.

6) Audit of income from the company's activities and receipts from the sale of services:

- verification of the correctness of the maintenance and application of concluded contracts and invoices;

- verification of contracts for the placement of income from investment activities and the company's free funds in deposit accounts of commercial banks.

7) Audit of the Company's expenses accounting:

cost analysis, financial and economic contracts and invoices, operating and overhead costs, financial and tax reporting.

8) Audit of the company's fixed assets:

reevaluation of fixed assets and warrant journals, accrual of depreciation and amortization, reports on inventory items, inventory reports, execution of powers of attorney, materially responsible persons, contracts on material liability, acceptance and withdrawal certificates, orders for write-off and sale.

9) Audit of the targeted use of the Company's funds:

operations on accounts opened in banks, movement of cash flows, expenses for wages and equivalent expenses, travel expenses, etc.

10) Audit of the accounting of expenses and income of future periods:

- business plan parameters;

- contracts and invoices.

11) Audit of wages and equivalent payments:

- verify orders on concluding and terminating employment contracts with employees, applying incentive and disciplinary measures to them;

- conclusion of civil law contracts and verification of their effect;

- investment intermediaries, consultants (consultants), including foreign specialists (expats) - verification of documents and contracts for attraction;

- verification of the grounds for establishing forms, systems, sizes, types of remuneration and other social guarantees for employees;

- verification of payroll cards and equivalent payments, payroll sheets and orders on material incentives, travel documents, advance (advance) reports, reports on completed travel expenses, acts of completed work under civil law contracts, etc.

12) Audit of the accounting of exchange rate differences:
bank statements on accounts, settlements, foreign currency accounts, and contracts.

13) Audit of cash flow accounting:
bank statements on settlement, currency, and other accounts, transcripts of settlement, currency, and other accounts, cash flow reports, reconciliation reports with the bank for account balances.

14) Audit of accounts receivable and payable, loans, and obligations:
decoding of debtors and creditors, timing of occurrence, claims, settlements with suppliers and executors, etc.

15) Audit of accounting for off-balance sheet accounts.

16) Audit of the calculation, withholding, and transfer of taxes and other mandatory payments.

financial statements, tax calculations, tax bases;

17) Audit of the correctness of accounting, compliance with consumption norms and rules for storing fuels and lubricants:

travel sheets, contracts with gas stations, material reports on fuel and lubricants, accounting cards, turnover sheets, defective certificates for the repair of official vehicles;

18) Audit of the personnel department

orders, registration and maintenance of work record books or electronic work record books, employment contracts, employees' personal files, enterprise personnel documents, job responsibilities and characteristics;

19) preparation of audit reports and conclusions;

auditor's report on the compliance of analytical and synthetic accounting with financial statements, the state of accounting and reporting;

20) Submission of calculations that are the basis for audit reports:

presentation of calculation development files that are the basis for financial reporting, in particular, the development of additional accounting entries generated for IFRS and the calculation development of figures in them;

21) Audit of the value and correctness of reflection in accounting of long-term investments made by the company:

Presentation of conclusions on the correctness of the formation of the book value of 4 (four) long-term investments on the balance sheet of the company, that is, investments made by the company in other companies. In particular, to verify the compliance of the expenses incurred within the framework of making these investments, including the costs of services for assessing the market value of the enterprise and assessing legal risks, with the requirements of NAS № 12, as well as to provide appropriate recommendations..

22) Audit period: January-February 2026.

1.6. Audit object

The audit is conducted in the customer's building.

2. Terms of Service Provision

2.1. Conditions for Providing Audit Services

The audit organization is requested to submit reliable reports and conclusions with an independent audit of the "Customer" and any other third party.

2.2. Requirements for the audit organization

A legal entity that has organized auditing activities in accordance with the Law of the Republic of Uzbekistan "On Auditing Activities."

3. Submission and receipt of the results of the audit

3.1. Formation and submission to the "Customer" of reports on the work performed within the framework of the audit

- reports and recommendations on the completed work on the technical assignment;
- audit report;
- the procedure for transferring and accepting the results is carried out in accordance with the agreement concluded between the "Contractor" and the "Customer."

3.2. Audit results

The report prepared based on the results of the audit must be submitted in two forms of the NAS and "IFRS," in three copies in written and electronic ("PDF") formats, signed by the audit organization on the pages and sealed with a seal.

4. Quality guarantee

4.1. Requirements for Ensuring the Quality of an Audit

- fulfillment of all requirements specified in the technical assignment;
- performing audit services in accordance with the requirements of legislative acts;
- attracting highly qualified specialist auditors;
- development of reports prepared based on the final results of the audit in accordance with national and international audit standards;
- Ensures the full return of all submitted primary and working documents to the "Customer" after the audit is completed.

It is prohibited to maintain the confidentiality of information disclosed by the "Customer" by providing it to the audit organization, as well as the confidentiality of all materials, business plan parameters, accounting data, and other insider information used in the process of providing audit services, and to transfer them to third parties without its written consent.

4.2. Service Life Guarantee

The maximum period for the provision of services should not exceed the period specified in the contract.